NevGold Appoints Sean Waller to Board of Directors; Key Addition of Project Development and Mineral Process Engineering Expertise

Vancouver, British Columbia – October 26, 2026 – NevGold Corp. ("**NevGold**" or the "**Company**") (**TSXV:NAU) (OTCQX:NAUFF) (Frankfurt:5E50**) is pleased to announce the appointment of Mr. Sean I. Waller., M.Sc. Eng., FCIM, to its Board of Directors, effective immediately. Mr. Waller adds key project development experience to the NevGold Board of Directors at a time when the Company is entering the Engineering Phase.

NevGold CEO, Brandon Bonifacio, comments: *"We are pleased to welcome Sean to the NevGold Board at this critical juncture as we enter into the next phase of project development including the Engineering Phase. Sean's expertise and track record will be critical as we continue to rapidly advance our efforts around our Western U.S., oxide, heap-leach projects including Limo Butte (gold-antimony) and Nutmeg Mountain (gold). Sean is a valuable addition of experience and skill in both project development and mineral processing, and he will be able to strategically guide the Company's next phases of project development."*

Mr. Waller is a mineral processing engineer with over 40 years of international experience in executive management, project management, detailed technical and financial evaluations, design, construction and operation, permitting, government liaison, marketing and capital raising. He was a Professional Engineer registered in British Columbia for 38 years until retirement from the Association in 2025.

Mr. Waller has served as an executive, director and advisor to a number of mineral development companies including Alta Copper Corp., which was recently purchased by the Fortescue Group of Australia for C$140 million.

Mr. Waller has provided consulting engineering services to numerous mining projects globally as he was previously a Vice President of AMEC Mining and Metals (now Wood), and prior to that a Senior Mining Project Engineer with SNC Lavalin. With AMEC, Mr. Waller managed the definitive feasibility study for Nevsun's very successful Bisha gold mine in Eritrea, and the Front-End Engineering design for Teck Resources' large scale Petaquilla Copper project in Panama, which was subsequently constructed by First Quantum as the Cobre de Panama mine. Earlier in his career Mr. Waller was Chief Metallurgist on-site at Freeport McMoran's world class Grasberg mine in Indonesia.

Mr. Waller is also a long-standing member of the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM"), and was previously President of the CIM in 2015. In addition he was a member of the CIM Audit and Risk Committee from 2017 to 2021 and a Member of the Board of Trustees of the CIM Foundation from 2014 to 2018.

ON BEHALF OF THE BOARD

"Signed"

Brandon Bonifacio, President & CEO

For further information, please contact Brandon Bonifacio at bbonifacio@nev-gold.com, call 604-337-4997, or visit our website at www.nev-gold.com.

About the Company

NevGold is dedicated to discovering, de-risking, and rapidly advancing gold and critical metals projects across premier jurisdictions in Nevada and Idaho to drive shareholder value and strengthen US mineral

security. The Company holds a 100% interest in the Limousine Butte (gold-antimony) and Cedar Wash (gold) projects in Nevada, and the Nutmeg Mountain (gold) and Zeus (copper) projects in Idaho. For more information, please visit www.nev-gold.com.

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Cautionary Note Regarding Forward Looking Statements

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Forward looking statements in this news release include statements with respect to future project development. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, which include the dangers inherent in exploration, development and mining activities; the uncertainty of mineral resource estimates; not achieving an updated MRE, a PEA and other exploration goals or estimates; actual exploration or development plans and costs differing materially from the Company's estimates; obtaining additional financing from time-to-time to continue operations; compliance with government regulation; stock market volatility that may adversely affect the price of the Company's securities; and the ability to obtain and maintain any necessary permits, consents or authorizations required for mining activities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.